ETHAN SCHOOL DISTRICT NO. 17-1
DAVISON AND HANSON COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2018

RECEIVED
OCT 09 2018
S.D. SEC. OF STATE
1380943

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Ethan School District No. 17-1.

2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2018

3. Date of issue: September 27, 2018

4. Purpose of issue: Providing funds to pay (i) a portion of the costs of constructing, equipping and furnishing athletic facilities on the District's campus, and (ii) certain costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,935,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2018 is true and correct on this 27th day of September 2018.

Jim Havlik

By: Jim Havlik
Its: Business Manager

D.A. DAVIDSON

CERTIFICATE DEBT SERVICE

ETHAN SCHOOL DISTRICT No. 17-1, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2018
South Dakota Health and Educational Facilities Authority (SDHEFA) Credit Enhancement Program
New Money Projects
BQ, 'AA+' Rating ('A' Underlying), 2038 Final Maturity
Final Pricing (Psc3)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2019	50,000	2.500%	53,854.44	103,854.44	
02/01/2020			31,262.50	31,262.50	
06/30/2020					135,116.94
08/01/2020	75,000	2.500%	31,262.50	106,262.50	
02/01/2021			30,325.00	30,325.00	
06/30/2021					136,587.50
08/01/2021	75,000	2.500%	30,325.00	105,325.00	
02/01/2022			29,387.50	29,387.50	
06/30/2022					134,712.50
08/01/2022	80,000	2.500%	29,387.50	109,387.50	
02/01/2023			28,387.50	28,387.50	
06/30/2023					137,775.00
08/01/2023	80,000	2.500%	28,387.50	108,387.50	
02/01/2024			27,387.50	27,387.50	
06/30/2024					135,775.00
08/01/2024	80,000	3.000%	27,387.50	107,387.50	
02/01/2025			26,187.50	26,187.50	
06/30/2025					133,575.00
08/01/2025	85,000	3.000%	26,187.50	111,187.50	
02/01/2026			24,912.50	24,912.50	
06/30/2026					136,100.00
08/01/2026	90,000	3.000%	24,912.50	114,912.50	
02/01/2027			23,562.50	23,562.50	
06/30/2027					138,475.00
08/01/2027	90,000	3.000%	23,562.50	113,562.50	
02/01/2028			22,212.50	22,212.50	
06/30/2028					135,775.00
08/01/2028	95,000	3.000%	22,212.50	117,212.50	
02/01/2029			20,787.50	20,787.50	
06/30/2029					138,000.00
08/01/2029	95,000	3.250%	20,787.50	115,787.50	
02/01/2030			19,243.75	19,243.75	
06/30/2030					135,031.25
08/01/2030	100,000	3.250%	19,243.75	119,243.75	
02/01/2031			17,618.75	17,618.75	
06/30/2031					136,862.50
08/01/2031	100,000	3.250%	17,618.75	117,618.75	
02/01/2032			15,993.75	15,993.75	
06/30/2032					133,612.50
08/01/2032	105,000	3.250%	15,993.75	120,993.75	
02/01/2033			14,287.50	14,287.50	
06/30/2033					135,281.25
08/01/2033	110,000	3.250%	14,287.50	124,287.50	
02/01/2034			12,500.00	12,500.00	
06/30/2034					136,787.50
08/01/2034	115,000	4.000%	12,500.00	127,500.00	
02/01/2035			10,200.00	10,200.00	
06/30/2035					137,700.00
08/01/2035	120,000	4.000%	10,200.00	130,200.00	
02/01/2036			7,800.00	7,800.00	
06/30/2036					138,000.00
08/01/2036	125,000	4.000%	7,800.00	132,800.00	
02/01/2037			5,300.00	5,300.00	
06/30/2037					138,100.00
08/01/2037	130,000	4.000%	5,300.00	135,300.00	
02/01/2038			2,700.00	2,700.00	
06/30/2038					138,000.00
08/01/2038	135,000	4.000%	2,700.00	137,700.00	
06/30/2039					137,700.00
	1,935,000		793,966.94	2,728,966.94	2,728,966.94

RECEIVED
OCT 09 2018
S.D. SEC. OF STATE

Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

October 4, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Ethan School District No. 17-1
Davison and Hanson Counties, South Dakota
$1,935,000 Limited Tax Capital Outlay Certificates, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.